

To: MCCMC Pension & OPEB Reform Committee

From: Larry Chu

Date: May 30, 2011

RE: Summary of Business Items for June 16, 2011 Meeting

1. Draft of Report to the MCCMC

The Committee will review the final components of the report. Any comments and changes will be discussed. The final draft will be submitted to the MCCMC at their monthly meeting on June 22nd.

2. Future Scope and Work of the Committee

The Committee will continue the discussion on how it will conduct the ongoing work to review legislation and ballot initiatives proposed at the State level. The three options as summarized in the Next Steps of the report are as follows:

- Reconvene the full committee
- Hand off to the Legislative Committee
- Have a subset of the full committee serve as a subcommittee of the Legislative Committee

Each will need the endorsement of the Mayors Select Committee and ratification by the MCCMC.